

## INFORMATION REPORT

CONFIDENTIAL

CD NO. 25X1

COUNTRY China/Hong Kong

DATE DISTR 20 JAN 50

SUBJECT Hong; Hong Tin Refining Charges

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SUPPLEMENT TO  
REPORT NO.

THIS IS UNEVALUATED INFORMATION

1. In refining a ton of Chinese 96% tin to 99% tin, Hong Kong dealers add about 66 pounds\* of 99% tin (worth about US \$53) to bring the final weight back to a metric ton. Although they charge the equivalent in Hong Kong dollars of US \$200 for the refining, the actual return to the refiner, because of the cost of the 66 pounds of tin added, is about US \$147, which is still high.
2. Refining losses are very high, and the refiners spend much of their time re-treating their slag.

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\* [REDACTED] Comment: This does not account for slag losses during refining.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

Next Review Date: 2008

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